



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES August 6, 2013

1. The meeting was called to order at 3:10 PM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Kathy Faulk, Mike Czarcinski (for Peter Zen) and Patrick Spillane. Staff members present were Jeff Chodorow and Randall Ely.
2. The June 5, 2013 meeting minutes were reviewed. Ms. Faulk moved to approve the minutes, and Mr. Spillane seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the May 31, 2013 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the May Financials and Mr. Spillane seconded. The May Financials were unanimously approved.
4. The Committee reviewed the June 30, 2013 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the June Financials and Mr. Spillane seconded. The June Financials were unanimously approved.
5. The Committee requested that Mr. Chodorow discuss with the Auditors the proper accounting and disclosure regarding uncollectible accounts.
6. There was no new business to discuss and no non-Board Property Owners were in attendance.
7. The next meeting has not been scheduled - TBD.
8. The meeting adjourned at 3:50 PM.